



## LARNAKA INTERNATIONAL AIRPORT PAFOS INTERNATIONAL AIRPORT

Cyprus is serviced by two airports, Larnaka and Pafos International Airports. Hermes Airports is the operator of both airports. A consortium comprised of nine local and international shareholders, it assumed management & control of the airports in 2006, under a 25-year BOT Concession Agreement with the Republic of Cyprus. The new passenger terminal in Pafos opened in November 2008, and in Larnaka, November 2009, marking the biggest construction project ever undertaken in Cyprus. Today, more than 120 destinations from 40 countries operate through 70 airlines across Larnaka and Pafos International Airports. This dynamic course enabled Hermes Airports to serve more than 11 million passengers in 2019, a historical record.

With a record 3.97m leisure visitors arriving in 2019, tourism remains the core of Cyprus' economy, contributing up to 14% of its GDP.

Although known primarily as a summer destination, Cyprus has been hugely successful in diversifying its offering, with millions being invested in recent years to enhance its infrastructure and position the island as a year-round destination.

### EGIS KNOW-HOW

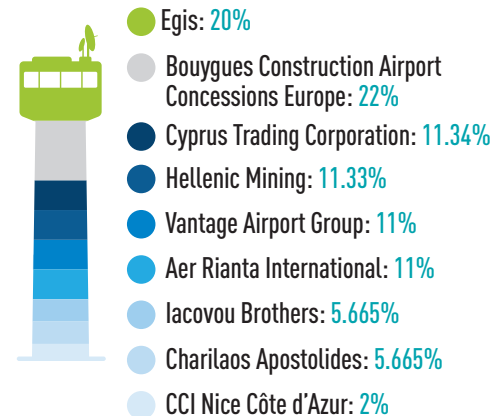
Egis and its partner, Vantage Airport Group, have assisted Hermes Airports, via a dedicated structure, in the development and management of Larnaka and Pafos Airports. A management team was assigned to enable the assimilation of existing facilities, followed by an ORAT team (Operational Readiness and Airport Transfer), to organise the transfer of operations in the best conditions possible to the new terminals of Pafos and Larnaka. Egis and Vantage continue to work together as key players in the operation of the airports, bringing the supervision and expertise necessary to develop, operate and manage them.

Egis is the prime contractor for the aeronautical equipment of the two terminals, and has been in charge of the design, purchasing, installation, testing and commissioning of many systems including:

- › BHS (Baggage Handling System)
- › Security screening equipment
- › Passenger boarding bridges
- › VDGS (Visual Docking Guidance Systems)
- › CCTV, access control
- › IT Backbone
- › AIMS (Airport Information Management System)
- › FIDS (Flight Information Display System)
- › CUTE (Common Use Passengers Processing System)
- › CUSS (Common Use Self Service Kiosks)



### Shareholders:



Concession period: **25 years**

Start of concession: **2006**



Investment:

**640 million Euros**

Construction of a new passenger terminal building at Pafos and at Larnaka, together with associated infrastructure, including aprons and runway extensions.



## Economic assets Cyprus

Area: **9,251 km<sup>2</sup>**

Population: **1,219,051**

- ⊕ Tourism
- ⊕ Metal products
- ⊕ Shipping
- ⊕ Financial services

### Cyprus:

- Tourism is the primary economic driver for Cyprus contributing 14% of the country's GDP
- Cyprus joined the European Union in 2004 and adopted the Euro as its currency in 2008
- Cyprus offers the only EU approved Tonnage Tax regime with benefits. Many industry leading names have taken advantage of this incentive and there are currently more than 1,000 registered vessels registered under the Cyprus flag, making the island the largest Ship Management Centre in the EU and one of the Top Three Ship Management Centers globally.
- The energy sector of Cyprus is undergoing a rapid transformation and is set to become a key driver of economic growth, thanks to the discovery of hydrocarbons in its Exclusive Economic Zone (EEZ).
- UK, Russia, Scandinavia, and Germany are the main tourism source markets, with the highest growth in recent years from Russia
- Outbound tourism is also significant, with the average Cypriot travelling internationally more than once per year
- Current hotel capacity approximately around 90,000 beds, new projects under development include a casino, marinas and cruise ship facilities, spa and wellness resorts, mountain retreats and golf courses.



## PROJECTS AND NEW DEVELOPMENTS

- ⊙ Working together with local stakeholders to generate growth and ensure financial stability, by creating the necessary conditions to attract new markets and develop existing ones
- ⊙ Drive a co-operative strategy to reduce dependence on seasonal traffic
- ⊙ Offer the very best airport experience
- ⊙ **Infrastructure and Investments**
  - New passenger terminal building:
    - Larnaka (100,000 m<sup>2</sup>, 16 boarding bridges, 75 check-in counters)
    - Pafos (20,000 m<sup>2</sup>, 28 check-in counters)
  - Installation of new-generation parking technology across both airports in 2019, that operates with barcodes and has fully integrated license plate recognition
  - **Larnaka**
    - Refurbishment and pavement upgrade of touch down zone of runway 22 (2019)
    - Apron 1 reconfiguration to increase Aircraft code C capacity (2019)
  - **Pafos**
    - Complete reconstruction of Taxiway Hotel with Zero Waste production (2019)
    - Extension of approach ramp to 900m for CAT1 precision approach (2019)
- ⊙ **Raising operational standards**
  - Costs savings with respect to asset management
  - Consolidated Operation Centre for both airports
  - Emergency exercises reinforcing airside safety
  - Pavement audit for both airports
  - Review of initial wildlife management plan
  - More than 95% of the lights are LED at both airports and a wide Energy & Carbon Management action plan to reduce energy consumption and carbon emissions is in place
  - Forthcoming launch of Hermes Academy, the purpose of which will be to help establish a shared airport culture through training programmes targeting employees, airport stakeholders and the wider community
  - Exchange of best practices with experts from other airports
  - Environmental certification (Airport Carbon Accreditation Level 3+ "Neutrality", ISO 50001, ISO 14001, EMAS)
  - Flow management
- ⊙ **Further development**
  - New international and regional routes for passenger flights
  - Non-aeronautical services
  - Redesign of Larnaka Airport Commercial Area with Sense of Place elements



## KEY FIGURES LCA & PFO

	2017	2018	2019	2020 <i>Covid impact</i>
<b>PASSENGERS</b>	10,252,459	10,939,428	11,273,748	2,313,159
<b>MOVEMENTS</b>	80,380	84,121	96,312	32,280
<b>CARGO (tonnes)</b>	28,683	29,843	30,058	23,117

IMAGINE. CREATE. ACHIEVE.  
*the airports of tomorrow*

[www.egis-group.com](http://www.egis-group.com)

Follow Egis on:

Egis  
15, avenue du Centre - CS 20538 - Guyancourt  
78286 Saint-Quentin-en-Yvelines Cedex - France  
Tel.: +33 1 39 41 40 00  
E-mail: [contact.egis-airport-operation@egis.fr](mailto:contact.egis-airport-operation@egis.fr)

